

## CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 March 2025

Code	ASSETS	N ot	31/03/2025	11/1/2025
			VND	VND
100	<b>A. SHORT-TERM ASSETS</b>		33.430.021.482	33.887.714.417
110	<b>I. Cash and cash equivalents</b>		3.265.583.166	3.384.544.728
111	1. Cash		3.265.583.166	1.786.489.158
112	2. Cash equivalents		-	1.598.055.570
120	<b>II. Short-term financial investments</b>		-	1.084.949.955
121	1. Trading securities		-	-
122	2. Provision for diminution in value of trading		-	-
123	3. Held-to-maturity investments		-	1.084.949.955
130	<b>III. Short-term receivables</b>		10.834.394.734	10.660.854.458
131	1. Short-term trade receivables		22.726.667.639	24.328.244.728
132	2. Short-term prepayments to suppliers		854.740.570	428.222.128
133	3. Short-term intra-company receivables		-	-
134	4. Receivables according to the progress of construction contracts		-	-
135	5. Short-term loan receivables		-	-
136	6. Other short-term receivables		5.472.732.703	4.124.133.780
137	7. Provision for short-term doubtful debts		(18.219.746.178)	(18.219.746.178)
139	8. Shortage of assets awaiting resolution		-	-
140	<b>IV. Inventories</b>		16.411.944.417	15.747.660.674
141	1. Inventories		32.787.064.137	32.122.780.394
149	2. Provision for devaluation of inventories		(16.375.119.720)	(16.375.119.720)
150	<b>V. Other short-term assets</b>		2.918.099.165	3.009.704.602
151	1. Short-term prepaid expenses		139.736.091	221.977.653
152	2. Deductible VAT		2.300.036.212	2.344.743.921
153	3. Taxes and other receivables from the State		478.326.862	442.983.028
154	1. Purchase and resale of Government bonds		-	-
155	1. Other current assets		-	-
200	<b>B. LONG-TERM ASSETS</b>		67.214.947.428	68.933.118.744
210	<b>I. Long-term receivables</b>		-	-
211	1. Long-term trade receivables		-	-
212	2. Long-term prepayment to suppliers		-	-
213	3. Working capital provided to sub-units		-	-
214	4. Long-term intra-company receivables		-	-
215	5. Long-term loans receivables		-	-
216	6. Other long-term receivables		-	-
219	7. Provision for long-term doubtful debts		-	-
220	<b>II. Fixed assets</b>		48.317.153.905	49.854.923.098
221	1. Tangible fixed assets		48.317.153.905	49.854.923.098

Dapeau sheet glass Joint Stock Company  
Vu Ninh, Bac Ninh

Separate Financial Statements

222	- Historical cost	404,048,121,090	404,048,121,090
223	- Accumulated depreciation	(355,730,967,185)	(354,193,197,992)
224	2. Finance lease fixed assets	-	-
225	- Historical cost	-	-
226	- Accumulated depreciation	-	-
227	3. Intangible fixed assets	-	-
228	- Historical cost	-	-
229	- Accumulated amortization	-	-
230	<b>III. Investment properties</b>	-	-
231	- Historical cost	-	-
232	- Accumulated depreciation	-	-
240	<b>IV. Long-term assets in progress</b>	-	-
241	1. Long-term work in progress	-	-
242	2. Construction in progress	-	-
250	<b>V. Long-term investments</b>	1,326,401,344	1,326,401,344
251	0. Investments in subsidiaries	-	-
252	1. Investments in joint ventures and associates	826,401,344	826,401,344
253	2. Equity investments in other entities	1,500,000,000	1,500,000,000
254	3. Provision for devaluation of long-term	(1,000,000,000)	(1,000,000,000)
255	5. Held-to-maturity investments	-	-
260	<b>VI. Other long-term assets</b>	17,571,392,179	17,751,794,302
261	1. Long-term prepaid expenses	17,571,392,179	17,751,794,302
262	2. Deferred income tax assets	-	-
263	3. Long-term equipment, supplies and spare artist	-	-
268	4. Other long-term assets	-	-
270	<b>TOTAL ASSETS</b>	<u>100,644,968,910</u>	<u>102,820,833,161</u>

## CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 March 2025

(Continued)

Code	CAPITAL	N of	31/03/2025	1/1/2025
			VND	VND
300	<b>C. LIABILITIES</b>		106.680.190.514	106.422.921.262
310	<b>I. Short-term liabilities</b>		99.680.190.514	99.422.921.262
311	1. Short-term trade payables		65.206.023.613	64.184.812.020
312	2. Short-term prepayments from customers		4.089.296.274	3.061.023.638
313	3. Taxes and other payables to the State budget		9.381.243.459	9.286.771.459
314	4. Payables to employees		2.783.446.590	3.276.378.041
315	5. Short-term accrued expenses		361.227.942	366.811.432
316	6. Short-term intra-company payables		-	-
317	7. Payables according to the progress of		-	-
318	8. Short-term unearned revenue		-	-
319	9. Other short-term payments		-	-
320	10. Short-term borrowings and finance lease liabil		12.772.778.387	12.500.822.138
321	11. Provisions for short-term payables		5.086.174.249	6.746.302.534
322	12. Bonus and welfare fund		-	-
323	13. Price stabilization fund		-	-
324	14. Purchase and resale of Government bonds		-	-
330	<b>II. Long-term liabilities</b>		7.000.000.000	7.000.000.000
331	1. Long-term trade payables		-	-
332	2. Long-term prepayments from customers		-	-
333	3. Long-term accrued expenses		-	-
334	4. Intra-company payables for operating capital re		-	-
335	5. Long-term intra-company payables		-	-
336	6. Long-term unearned revenue		-	-
337	7. Other long-term payables		-	-
338	8. Long-term borrowings and finance lease liabilit		7.000.000.000	7.000.000.000
339	9. Convertible bonds		-	-
340	10. Preference shares		-	-
341	11. Deferred income tax payables		-	-
342	12. Provisions for long-term payables		-	-
343	13. Science and technology development fund		-	-
400	<b>D. OWNER'S EQUITY</b>		(6.035.221.604)	(3.602.088.101)
410	<b>I. Owner's equity</b>		(6.035.221.604)	(3.602.088.101)
411	1. Contributed capital		300.000.000.000	300.000.000.000
411a	- Ordinary shares with voting rights		300.000.000.000	300.000.000.000
411b	- Preference shares		-	-
412	2. Share premium		43.118.293.083	43.118.293.083
413	3. Conversion options on convertible bonds		-	-
414	4. Other capital		-	-
415	5. Treasury shares		-	-
416	6. Differences upon asset revaluation		-	-
417	7. Exchange rate differences		-	-
418	8. Development investment funds		-	-

Dapeau sheet glass Joint Stock Company  
Vu Ninh, Bac Ninh

Separate Financial Statements

419	9. Enterprise reorganization assistance fund	-	-
420	10. Other reserves	-	-
421	11. Retained earnings	(349.153.514.687)	(346.720.381.184)
421a	- Retained earnings accumulated till the end of	(346.720.381.184)	(328.071.187.844)
421b	- Retained earnings of the current year	(2.433.133.503)	(18.649.193.340)
422	12. Capital expenditure fund	-	-
430	II. Non-business funds and other funds	-	-
431	1. Non-business funds	-	-
432	2. Funds that forming fixed assets	-	-
440	TOTAL CAPITAL	100.644.968.910	102.820.833.161

Preparer/Accounting Manager

Hoang Thi Hang

Bacninh, 08 April 2025

General Director



Tan Huy Thong

## CONSOLIDATED STATEMENT OF INCOME

Quarter 1, 2025

Code	ITEMS	Quarter 1		Cumulative from the beginning of the year to the end of this quarter	
		This year VND	Last year VND	This year VND	Last year VND
01	1. Revenue from sales of goods and	9.016.096.053	10.923.121.893	9.016.096.053	10.923.121.893
02	2. Revenue deductions	52.216.895	252.569.157	52.216.895	252.569.157
10	3. Net revenue from sales of goods and rendering of services	8.963.879.158	10.670.552.736	8.963.879.158	10.670.552.736
11	4. Cost of goods sold	8.359.120.876	10.525.510.279	8.359.120.876	10.525.510.279
20	5. Gross profit from sales of goods and rendering of services	604.758.282	145.042.457	604.758.282	145.042.457
21	6. Financial income	24.773.222	3.709.948	24.773.222	3.709.948
22	7. Financial expense	239.694.107	343.410.595	239.694.107	343.410.595
23	- In which: Interest expense	239.694.107	343.410.595	239.694.107	343.410.595
24	Profit or loss from affiliated joint venture company				
25	8. Selling expense	919.338.837	957.614.696	919.338.837	957.614.696
26	9. General and administrative expense	1.514.765.609	1.618.210.443	1.514.765.609	1.618.210.443
30	10. Net profit from operating activities	(2.044.267.049)	(2.770.483.329)	(2.044.267.049)	(2.770.483.329)
31	10. Other income				
32	11. Other expense	388.866.454	1.219.561.943	388.866.454	1.219.561.943
40	12. Other profit	(388.866.454)	(1.219.561.943)	(388.866.454)	(1.219.561.943)
50	13. Total net profit before tax	(2.433.133.503)	(3.990.045.272)	(2.433.133.503)	(3.990.045.272)
51	14. Current corporate income tax expense				
52	15. Deferred corporate income tax expense				
60	16. Profit after corporate income tax	(2.433.133.503)	(3.990.045.272)	(2.433.133.503)	(3.990.045.272)
61	Net profit after tax of the parent company	(2.433.133.503)	(3.990.045.272)	(2.433.133.503)	(3.990.045.272)
70	Basic earnings per share	(180)	(133)	(81)	(133)

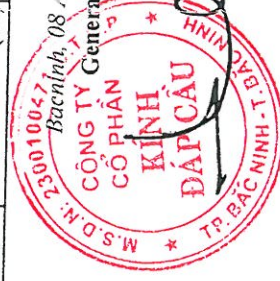
Preparer/Accounting Manager

*Hoang Thi Hang*

Hoang Thi Hang

Bac Ninh, 08 April 2025

General Director



Tran Huy Thong



## CONSOLIDATED STATEMENT OF CASH FLOWS

From January 1, 2025, to March 31, 2025

(Indirect method)

Code	ITEMS	Note	Cumulative from the beginning of the year to the end of this quarter ( This year)	Cumulative from the beginning of the year to the end of this quarter ( Last year)
			VND	VND
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES</b>				
01	1. <i>Profits before tax</i>		(2.433.133.503)	(3.990.045.272)
02	2. <i>Adjustments for :</i>			
03	- Depreciation and amortization of fixed assets and investment properties		1.537.769.193	2.400.039.781
04	- Provisions		-	-
05	- Exchange gains / losses from retranslation of monetary items denominated in foreign currency		-	-
06	- Gains / loss from investment		(24.773.222)	(3.709.948)
07	- Interest expense		239.694.107	343.410.595
08	- Other adjustments		-	-
	3. <i>Operating profit before changes in working capital</i>		(680.443.425)	(1.250.304.844)
09	- Increase or decrease in receivables		(173.540.276)	474.369.753
10	- Increase or decrease in inventories		(664.283.743)	692.728.086
11	- Increase or decrease in payables (excluding interest payables, enterprise income tax payables)		159.718.887	(1.003.351.291)
12	- Increase or decrease in prepaid expenses		262.643.685	188.402.562
13	- Increase or decrease in trading securities		-	-
14	- Interest paid		(70.707.152)	(136.398.048)
15	- Corporate income taxes paid		-	-
16	- Other receipts from operating activities		-	-
17	- Other payments on operating activities		-	-
20	<i>Net cash flows from operating activities</i>		(1.166.612.024)	(1.034.553.782)
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES</b>				
21	0. Purchase or construction of fixed assets and other long-term assets		-	-
22	0. Proceeds from disposals of fixed assets and other long-term assets		-	-
23	0. Loans and purchase of debt instruments from other entities		-	-
24	1. Collection of loans and resale of debt instrument of other entities		2.683.005.525	-
25	1. Equity investments in other entities		-	-
26	1. Proceeds from equity investment in other entities		-	-
27	2. Interest and dividend received		24.773.222	3.709.948
30	<i>Net cash flows from investing activities</i>		2.707.778.747	3.709.948
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES</b>				
31	0. Proceeds from issuance of shares and receipt of contributed capital		-	-



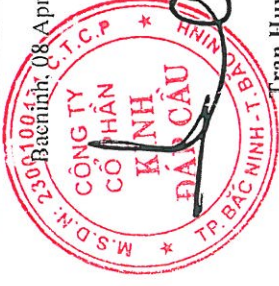
Dapeau sheet glass Joint Stock Company  
Vu Ninh, Bac Ninh

32	0. Repayment of capital contributions and repurchase of stock issued	-	-
33	1. Proceeds from borrowings	1,052,000,000	1,110,000,000
34	2. Repayment of principal	(2,712,123,285)	(2,240,877,924)
35	2. Repayment of financial principal	-	-
36	2. Dividends or profits paid to owners	-	-
40	<i>Net cash flows from financing activities</i>	<i>(1,660,128,285)</i>	<i>(1,130,877,924)</i>
50	Net cash flows in the year	(118,961,562)	(2,161,721,758)
60	Cash and cash equivalents at beginning of the year	3,384,544,728	4,179,394,771
61	Effect of exchange rate fluctuations	-	-
70	Cash and cash equivalents at end of the year	3,265,583,166	2,017,673,013

Preparer/Accounting Manager



Hoàng Thị Hằng



Tran Huy Thong

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

Quarter I, 2025

I. Business operations characteristics

1 Form of capital ownership

Dap Cau Sheet Glass Joint-Stock Company was equitized from Dap Cau Sheet Glass Company under Decision No. 942/QĐ-BXD dated June 14, 2004 of the Ministry of Construction and operates under the Joint Stock Company Business Registration Certificate No. 2103000093, first registered on February 3, 2005, issued by the Department of Planning and Investment of Bac Ninh province. The Company changed its Business Registration Certificate for the 12th time on May 13, 2024.

According to the Business Registration Certificate, the Company's charter capital is 300,000,000 VND (Three hundred billion dong).

Par value of shares: 10,000 VND/share

2 Business field: Industrial production

3 Business Line

- Production of construction glass and post-glass processed products.

Address: Vu Ninh Ward, Bac Ninh City, Bac Ninh Province  
Tel: 02223821369 Fax: 02223821507

4 Normal business production cycle

The normal business production cycle starts from January 1 and ends on December 31 of each year.

5 Characteristics of business operations during the fiscal year that affect financial statements

6 Corporate structure

The company has 1 affiliated company:

Name of associated company	Place of establish	Benefit ratio (%)	Voting ratio (%)	Amount
Vinafacade Joint Stock Compan	Tham-Hanoi	671-Hoang Hoa		
		20,86	20,86	909.380.000
The company has 1 subsidiary:				
Viglacera Glazing One	Vu Ninh Ward,			
Member Limited Liability	Bac Ninh City,			
Company	Bac Ninh	100	100	83.162.324.916

7 Statement on Comparability of Information

The information presented in a company's financial statements is comparable information.

II Accounting period and currency used in accounting applied at the company

1 Accounting period

The Company's annual accounting period begins on January 1 and ends on December 31 of each year.

2 Currency used in accounting

The currency used in accounting is Vietnamese Dong ("VND"), accounting is based on the original cost method, in accordance with the provisions of the Accounting Law and Vietnamese Accounting Standards No.

III Applicable Accounting Standards and Regimes

1 Applicable Accounting Regimes



The Company applies the Enterprise Accounting Regime issued under Circular No. 200/2014/TT-BTC dated December 22, 2014 of the Ministry of Finance.

## **2 Statement on Compliance with Accounting Standards and Accounting Regime**

The Company's financial statements are prepared and presented in accordance with Vietnamese Accounting Standards and the current Vietnamese Accounting System.  
**Applicable accounting form**

The company applies the form of accounting in the form of general journal on computer, using Fast Accounting software.

## **IV Accounting policies applied**

### **1 Principles for converting financial statements prepared in foreign currency**

The company prepares financial statements in VND.

### **2 Types of exchange rates applied in accounting**

Foreign currency transactions during the accounting year are converted into Vietnamese Dong at the actual exchange rate on the transaction date. The actual exchange rate when revaluing foreign currency items at the time of preparing the separate financial statements is determined according to the following principles: For foreign currency deposits: apply the buying rate of the bank where the company opens a foreign currency account. For items classified as payables, apply the foreign currency selling rate of the commercial bank where the company regularly conducts transactions.

### **3 Principles for determining real interest rates**

Actual interest is calculated based on the outstanding balance according to the contract or agreement. Interest rate is equal to outstanding balance \* interest rate \* number of days outstanding balance / 365 days.

### **4 Principles of recording cash and cash equivalents**

Cash is a synthetic indicator reflecting the total amount of money available to the enterprise at the reporting time, including cash in the enterprise's fund and non-term bank deposits recorded and reported in Vietnamese Dong (VND).

Cash equivalents are term deposits with a maturity of no more than 3 months, which can be easily converted into a known amount of cash and are subject to no risk of conversion into cash from the date of purchase to the date of preparation of the Financial Statements, in accordance with the provisions of Vietnamese Accounting Standards - Cash Flow Statements.

### **5 Principles of accounting for financial investments**

Investments in associates are presented using the cost method. Distributions from the accumulated profits of associates after the date of investment are allocated to the company's income statement for the period.

Investments at the reporting date presented in the financial statements:

The Company's short-term financial investments are term deposits with terms of more than 3 months, less than 1 year or 1 production cycle, recorded at original cost starting from the date of deposit.

The Company's long-term financial investments are investments with a capital recovery period of more than 1 year or greater than one production cycle.

The provision for devaluation of investments made at the end of the fiscal year is the difference between the recorded figures and the value of the investment at market price at the time of making the provision.

### **Initial notes**

#### **Financial assets**

The company's financial assets include cash and cash equivalents, trade and other receivables, loans, short-term and long-term investments. At the time of initial recognition, financial assets are determined at purchase price plus other costs incurred directly related to the purchase and issuance of that financial asset.

#### **Financial liabilities**

The company's financial liabilities include loans, trade payables, other payables, and accrued expenses. At the time of initial recognition, financial liabilities are recorded at issue price plus direct costs related to the issuance of such financial liabilities.

6 Accounts Receivable

Receivables are presented in the financial statements at the carrying amount of trade receivables and other receivables after deducting provisions for doubtful debts.

7 Principles of inventory recognition

- *Inventory recognition principle:* Inventory is calculated at original cost.

*The original cost of inventories includes:* Purchase costs, processing costs and other directly relevant costs incurred in bringing the inventories to their present location and condition.

- *Method of calculating the value of ending inventory:* Weighted average method at the end of the month
- *Method of accounting for inventory:* Regular declaration method
- *Method of setting up inventory price reduction provision:*

The Company makes provisions for inventory price reduction at the end of the year in accordance with Circular 48/2019/TT-BTC dated August 8, 2019 of the Ministry of Finance on Guidance on making and handling provisions for inventory price reduction, investment losses, bad debts and warranties for products, goods, services and construction

8 Principles of recording and depreciating fixed assets

Tangible fixed assets are recorded at original cost, reflected on the Balance Sheet according to the indicators of original cost, accumulated depreciation and remaining value.

The recording of tangible fixed assets and depreciation of fixed assets is carried out in accordance with Vietnamese Accounting Standard No. 03 - Tangible fixed assets, Circular No. 200/2014/TT-BTC dated December 22, 2014 of the Minister of Finance; Circular No. 203/2009/QĐ-BTC dated October 20, 2009 amended by Circular No. 45/2013/TT-BTC on Guidance on the management, use and depreciation of fixed assets.

The initial cost of a tangible fixed asset comprises its purchase price (net of any trade discounts or rebates), any taxes and any directly attributable costs of bringing the asset to its working condition for its intended use.

The original cost of self-constructed or self-made tangible fixed assets includes the actual cost of the self-constructed or self-made tangible fixed assets and the cost of installation and trial operation.

Expenses incurred after the initial recognition of tangible fixed assets are recorded as an increase in the original cost of the asset when these expenses certainly increase future economic benefits. Expenses incurred that do not satisfy the above conditions are recorded by the Company as production and business expenses in the period.

Tangible fixed asset accounting is classified according to groups of assets with the same nature and purpose of use in the Company's production and business activities, including:

<u>Type of fixed asset</u>	<u>Depreciation period (years)</u>
Buildings, structures (*)	50
Machinery, equipment (*)	06-20
Transportation vehicles, transmission equipment	06 - 10
Management equipment, tools	9

9 Accounting principles for business cooperation contracts

10 Accounting principles for deferred corporate income tax

11 Accounting principles for prepaid expenses

Prepaid expenses related to production and business costs for one fiscal year or one business cycle are recorded as short-term prepaid expenses and are allocated to production and business costs in the period. Prepaid expenses related to more than one production cycle are recorded as long-term prepaid expenses.

## **12 Principles of accounting for liabilities**

Payables are presented in the financial statements at the carrying amount of trade and other payables.

## **13 Principles of recording loans and financial tax liabilities**

Short-term and long-term loans are recorded on the basis of receipts, bank documents, loan agreements and loan contracts. Loans with a term of 1 fiscal year or less are recorded as short-term loans by the Company. Loans with a term of more than 1 fiscal year are recorded as long-term loans by the Company.

## **14 Principles of recognition and capitalization of borrowing costs**

### **Principles of recording borrowing costs**

The Company's short-term and long-term loans are recorded in accordance with contracts, loan agreements, receipts, payment vouchers and bank documents.

Borrowing costs are recorded in financial expenses. Borrowing costs directly related to the investment in construction in progress are included in the value of that asset when meeting the conditions specified in Vietnamese Accounting Standard No. 16 - Borrowing costs.

## **15 Payable expenses**

The Company's payable expenses include: sales expenses payable for goods sold and transportation costs recorded based on the Discount Payment Request and Economic Contract, Glass Shipping List; pre-deducted interest expenses for loan contracts that stipulate interest payment later. The recorded value is determined based on the contract, loan agreement and actual loan term. Other expenses related to revenue in the period.

## **16 Principles and methods of recording provisions for payables**

A company's provision for future expenses is a reasonable estimate of the costs that will be incurred.

## **17 Principle of recognizing unrealized revenue**

Unearned revenue of the company is recorded when the revenue received in advance arises reflecting the entire accounting period but is allocated to each period according to the matching principle.

## **18 Principles of recording convertible bonds**

The company's bonds are recorded according to the original cost method. When interest arises, it is recorded in financial revenue. When loss occurs, it is reflected in financial expenses.

## **19 Principle of equity recognition**

The Company's owner's equity is recorded at the actual amount of capital contributed by the owner.

Share premium is recorded at the larger difference between the actual issue price and the par value of shares when issuing shares or reissuing treasury shares.

Undistributed profit after tax is the profit from the business's operations after deducting the current year's corporate income tax expense and adjustments due to retroactive application of changes in accounting policies and retroactive adjustment of material errors of previous years.

## **20 Principles and methods of revenue recognition**

The Company's revenue includes revenue from sales of products from glass production, revenue from sales of goods, revenue from sales of materials, revenue from providing office rental services, space rental, vehicle rental, revenue from glass installation and revenue from deposit interest, bond interest, exchange rate difference interest, and profit dividends.

Revenue from the sale of goods and products is determined at the fair value of the amounts received or to be received according to the accrual principle, recorded when transferring goods to customers, issuing invoices and receiving payment acceptance from customers, in accordance with the 5 conditions for revenue recognition specified in Vietnamese Accounting Standard No. 14 - "Revenue and other income".

The significant risks and rewards of ownership of the product or goods have been transferred to the buyer.

- The Company no longer retains ownership or control over the goods.
- Revenue is determined relatively reliably.
- The Company has obtained or will obtain economic benefits associated with the sale transaction.
- The costs incurred or to be incurred in respect of the sale transaction can be measured reliably.

Revenue from providing office rental services is determined when the service is completed, accepted, liquidated, invoiced and accepted for payment by the customer, in accordance with the 4 conditions for revenue recognition specified in Vietnamese Accounting Standard No. 14 - "Revenue and other income".



- Revenue is determined relatively reliably.

- It is probable that the economic benefits associated with the transaction will flow to the entity
- Determine the completed work and immediately prepare the balance sheet.
- Determine the costs incurred for the transaction and the costs to complete the service provision transaction.

The portion of service work completed is determined by the method of assessment based on completed work.

Because the Company's glass installation contracts stipulate that contractors are paid based on volume value, glass installation revenue is determined based on the value of the performed volume, confirmed by customers through acceptance, settlement, and issuance of VAT invoices, in accordance with the provisions of Vietnamese Accounting Standard No. 15 - "Construction Contracts".

Financial activity revenue

Revenue from deposit interest and loan interest is recorded on the basis of time and actual interest rate of each period, in accordance with the two conditions for recording revenue arising from interest, royalties, dividends and shared profits as prescribed in Vietnamese Accounting Standard No. 14 - "Revenue and other income".

- It is possible that economic benefits will flow to the transaction.

- Revenue is determined with relative certainty.

Revenue from dividend collection is recognized when shareholders are entitled to receive dividends based on the Minutes of the Shareholders' Meeting in accordance with the two conditions for recognizing revenue arising from interest, royalties, dividends and shared profits as prescribed in Vietnamese Accounting Standard No. 14 - "Revenue and other income".

Advances from customers are not recognized as revenue in the period.

## **21 Accounting principles for revenue deductions**

Sales deductions, trade discounts, and sales returns are determined according to contracts or sales policies at the time and period. They are recorded in the accounting books when there are valid original documents.

## **22 Principles of recording cost of goods sold**

Cost of goods sold is recorded and aggregated according to the value and quantity of finished products, goods, and materials sold to customers, consistent with revenue recorded during the period.

Cost of service is recorded at actual costs incurred to complete the service, consistent with revenue recorded in the period.  
Cost of glass installation activities is recorded at actual costs collected to complete the project, consistent with revenue recorded in the period.

## **23 Principles and methods of recording financial expenses**

Financial expenses including interest expenses are recorded in the Income Statement as total financial expenses incurred during the period, not offset against financial income; the cost of revaluation of exchange rate differences at the end of the period is offset against financial income. Financial expenses include:

- Expenses or losses relating to financial investment activities.
- Expenses of borrowing and lending capital.
- Losses due to changes in exchange rates of economic transactions arising in relation to foreign currencies transacted
- Provision for devaluation of securities investments.

## **24 Principles of accounting for sales and business management costs**

Selling and administrative expenses are recognized in the income statement as total expenses incurred during the period.

## **25 Principles and methods of tax recognition**

### **Current income tax**

Tax liabilities for the current and prior years are determined at the amounts due from the tax authorities, using the tax rates and tax laws that have been enacted or substantively enacted by the end of the annual accounting period.

The company is exempted from tax for the first 2 years from the time it makes a profit, and reduced by 50% for the next 3 years according to the preferential regulations in Article 36, Decree 187/2004/ND-CP of the Government dated November 16, 2004 on the conversion of state-owned enterprises into joint stock companies. 2007 is the first year the company operates profitably and enjoys tax incentives. In 2008, the company did not make a profit and registered to carry forward losses from 2009.

### **Value Added Tax (VAT)**

Enterprises apply VAT declaration and calculation according to the guidance of current tax law with VAT rate of 10% for sales of goods, glass industry materials, service business, 0% for export shipments.

### **Other taxes**





*Related parties*

		0	0	0	0
<b>Other party</b>					
<i>CFTD Innovation Joint Stock Company</i>	854.740.570	(410.190.750)	428.222.128	(410.190.750)	
<i>NVC Valuation And Financial Advisory Company</i>	150.000.000	(150.000.000)	150.000.000	(150.000.000)	
<i>Other objects</i>	48.000.000	(48.000.000)	48.000.000	(48.000.000)	
<b>Total</b>	656.740.570	(212.190.750)	230.222.128	(212.190.750)	
<i>Basis for revaluation of customer receivables based on debt age and debt recovery ability to set up provisions</i>					
	854.740.570	(410.190.750)	428.222.128	(410.190.750)	

**4 Other receivables**

**a Other short-term receivables**

31/03/2025 01/01/2025

	Value	Preventive	Value	Preventive
Other receivables	821.199.721	(639.433.952)	804.410.005	(639.433.952)
Glass Association	37.048.000	0	37.048.000	0
Ngo The Quynh	278.051.415	(278.051.415)	278.051.415	(278.051.415)
Nguyen Duc Cuong	239.347.397	(239.347.397)	239.347.397	(239.347.397)
Other Objects	266.752.909	(122.035.140)	249.963.193	(122.035.140)
<i>Advance</i>	4.651.532.982	0	3.319.723.775	0
<b>Total</b>	5.472.732.703	(639.433.952)	4.124.133.780	(639.433.952)

Total value of overdue loans receivable that are unlikely to be recovered

**BAD DEBT**

	31/03/2025		01/01/2025	
Object	Recoverable		Recoverable	
	Original price	value	Original price	value
	VND	VND	VND	VND
Vinafacade Joint Stock Company	2.390.891.076	425.085.205	2.390.891.076	425.085.205
Nhat Trang Company Limited	1.906.898.389	0	1.906.898.389	0
Than Hoang Hai	988.838.287	0	988.838.287	0
Viglacera Glasskote Company Limited	1.754.289.128	0	1.754.289.128	0
Other objects	11.702.923.946	99.009.443	11.702.923.946	99.009.443
	18.743.840.826	524.094.648	18.743.840.826	524.094.648
<b>Inventory</b>	31/03/2025		01/01/2025	
	Original price	Preventive	Original price	Preventive

**Raw materials, materials**

Tools, equipment	11.467.276.334	(4.709.113.921)	10.678.038.173	(4.709.113.921)
Work in progress	2.643.898.500	(1.970.822.522)	2.651.878.468	(1.970.822.522)
Finished products	6.979.135.933	(3.181.585.311)	6.983.729.977	(3.181.585.311)
Goods	10.871.976.579	(6.273.267.271)	10.984.356.985	(6.273.267.271)
Goods sent for sale	824.776.791	(240.330.695)	824.776.791	(240.330.695)
<b>Inventory total</b>	32.787.064.137	(16.375.119.720)	32.122.780.394	(16.375.119.720)
<b>Inventory total</b>	16.411.944.417			

NOTES TO FINANCIAL STATEMENTS  
Quarter I, 2025

Tangible fixed assets	8	Target	Houses, buildings	Machinery and equipment	Means of transport	Management equipment and	Add		
								VND	VND
Original price			VND	VND	VND	VND			
Beginning balance		105.326.943.226	105.326.943.226	294.990.213.314	2.774.751.710	956.212.840	404.048.121.090		
Closing balance		105.326.943.226	105.326.943.226	294.990.213.314	2.774.751.710	956.212.840	404.048.121.090		
Accumulated depreciation									
Beginning balance		75.364.393.591	75.364.393.591	275.476.472.001	2.396.119.560	956.212.840	354.193.197.992		
Depreciation during the period		549.676.278	549.676.278	969.161.307	18.931.608	-	1.537.769.193		
Closing balance		75.914.069.869	75.914.069.869	276.445.633.308	2.415.051.168	956.212.840	355.730.967.185		
Remaining Value									
At the beginning of the year		29.962.549.635	29.962.549.635	19.513.741.313	378.632.150	0	49.854.923.098		
At the end of the period		29.412.873.357	29.412.873.357	18.544.580.006	359.700.542	0	48.317.153.905		

9 Short-term trade payables

	31/03/2025		01/01/2025	
	Value	Amount payable of repaying debt	Value	Amount payable of repaying debt
<b>a Payables to related parties</b>				
Viglacera Infrastructure Development Investment Company	13.971.200	13.971.200		0
VIGLACERA Mineral Joint Stock Company	638.235.561	638.235.561	638.235.561	638.235.561
Viglacera Van Hai Joint Stock Con	1.905.678.922	1.905.678.922	1.905.678.922	1.905.678.922
VIGLACERA Investment And				
Import - Export Joint Stock	13.526.983.272	13.526.983.272	13.526.983.272	13.526.983.272
Company				
Viglacera Float Glass Company -				
Branch of Viglacera Corporation	5.874.786.002	5.874.786.002	5.209.908.464	5.209.908.464
Phu My Ultra Clear Float Glass				
Company Limited	16.737.493.850	16.737.493.850	16.095.606.253	16.095.606.253
Viglacera Consulting Joint - Stock				
Company	170.000.000	170.000.000	170.000.000	170.000.000
Viglacera Real Estate Company	607.079.759	607.079.759	941.595.598	941.595.598
Viglacera Trading Joint Stock				
Company	102.033.176	102.033.176	102.033.176	102.033.176
Viglacera Vocational College	10.000.000	10.000.000	10.000.000	10.000.000
<b>b Payable to external vendors</b>	<b>25.619.761.871</b>	<b>25.619.761.871</b>	<b>25.584.770.774</b>	<b>25.584.770.774</b>
Bac Ninh Petroleum Branch	13.812.047.586	13.812.047.586	13.812.047.586	13.812.047.586
Payable other objects	11.807.714.285	11.807.714.285	11.772.723.188	11.772.723.188
<b>Total</b>	<b>65.206.023.613</b>	<b>65.206.023.613</b>	<b>64.184.812.020</b>	<b>64.184.812.020</b>
<b>10 Short-term advance payment bu</b>	<b>31/03/2025</b>		<b>01/01/2025</b>	
Tuan Tan Thanh Private Enterprise	850.143.850	850.143.850	850.143.850	850.143.850
Nguyen Huu Minh	92.657.244	92.657.244	92.657.244	92.657.244
Nguyen Thi Phuong	0		0	0
Other objects	3.146.495.180	3.146.495.180	2.118.222.544	2.118.222.544
<b>Add</b>	<b>4.089.296.274</b>	<b>4.089.296.274</b>	<b>3.061.023.638</b>	<b>3.061.023.638</b>

11 Short-term payable expenses

	31/03/2025		01/01/2025	
	Value	Amount payable of repaying debt	Value	Amount payable of repaying debt
Discounts payable for goods sold, selling expenses				
Remuneration expenses for the board of directors and supervisors				
Other expenses				
<b>Total</b>	<b>244.650.967</b>	<b>244.650.967</b>	<b>250.234.457</b>	<b>250.234.457</b>
<b>12 Other short-term payables</b>	<b>361.227.942</b>	<b>361.227.942</b>	<b>366.811.432</b>	<b>366.811.432</b>
<b>a Short term</b>	<b>31/03/2025</b>		<b>01/01/2025</b>	
Union Fund	82.457.542	82.457.542	76.407.214	76.407.214
Social Insurance	150.922.944	150.922.944	244.911.331	244.911.331
Health Insurance	26.603.436	26.603.436	43.219.666	43.219.666
Unemployment Insurance	13.095.744	13.095.744	20.480.730	20.480.730
Payables for Advances	13.285.790	13.285.790	8.699.363	8.699.363
Other Payables	12.486.412.931	12.486.412.931	-	12.107.103.834
<b>Total</b>	<b>12.772.778.387</b>	<b>12.772.778.387</b>	<b>12.500.822.138</b>	<b>12.500.822.138</b>
<b>Details of other payables</b>	<b>12.486.412.931</b>	<b>12.486.412.931</b>	<b>12.107.103.834</b>	<b>12.107.103.834</b>
Bac Ninh Provincial Social Insurance	1.590.993.966	1.590.993.966	1.590.774.591	1.590.774.591
Viglacera Corporation - JSC	1.198.802.778	1.198.802.778	1.198.802.778	1.198.802.778

**14 Loans and financial leases**

1/1/2025

31/03/2025

**a Short-term loans**

	Value	Amount capable of repaying debt
Bank loans	5.846.302.534	5.846.302.534
Vay other objects	900.000.000	900.000.000
Total	6.746.302.534	6.746.302.534
<i>Short-term loan details</i>	6.746.302.534	6.746.302.534

	Value	Amount capable of repaying debt
	5.086.174.249	5.086.174.249
	0	0
	5.086.174.249	5.086.174.249
	5.086.174.249	5.086.174.249

Vietinbank - Bac Ninh Branch (1)

0 0 0

Agribank - Hanoi City

4.664.378.088 4.664.378.088

Borrow from SHB Bank

1.181.924.446 1.181.924.446

Other objects (5)

900.000.000 900.000.000

Amount capable

Decrease in period

Amount capable

of repaying debt

Value

Value

Amount capable

of repaying debt

Long-term loans and liabilities due

0 0 0

Amount capable

Value

Value

Amount capable

of repaying debt

Value

Value

Amount capable

of repaying debt

Value

Value

Amount capable

of repaying debt

Value

Value

Amount capable

of repaying debt

Value

Value

Amount capable

of repaying debt

Value

Value

Amount capable

of repaying debt

Value

Value

Amount capable

of repaying debt

Value

Value

Amount capable

of repaying debt

Value

Value

Amount capable

of repaying debt

Value

Value

Amount capable

of repaying debt

Value

Value

Amount capable

of repaying debt

Value

Value

Amount capable

of repaying debt

Value

Value

Amount capable

of repaying debt

Value

Value

Amount capable

of repaying debt

Value

Value

Amount capable

of repaying debt

Value

Value

Amount capable

of repaying debt

Value

Value

Amount capable

of repaying debt

Value

Value

Amount capable

of repaying debt

Value

Value

Amount capable

of repaying debt

Value

Value

Amount capable

of repaying debt

Value

Value

Amount capable

of repaying debt

Value

Value

Amount capable

of repaying debt

Value

Value

Amount capable

of repaying debt

Value

Value

Amount capable

of repaying debt

Value

Value

Amount capable

of repaying debt

Value

Value

Amount capable

of repaying debt

Value

Value

Amount capable

of repaying debt

Value

Value

Amount capable

of repaying debt

Value

Value

Amount capable

of repaying debt

Value

Value

Amount capable

of repaying debt

Value

Value

Amount capable

of repaying debt

Value

Value

Amount capable

of repaying debt

Value

Value

Amount capable

of repaying debt

Value

Value

Amount capable

of repaying debt

Value

Value

Amount capable

of repaying debt

Value

Value

Amount capable

of repaying debt

Value

Value

Amount capable

of repaying debt

Value

Value

Amount capable

of repaying debt

Value

Value

Amount capable

of repaying debt

Value

Value

Amount capable

of repaying debt

Value

Value

Amount capable

of repaying debt

Value

Value

Amount capable

of repaying debt

Value

Value

Amount capable

of repaying debt

Value

Value

Amount capable

of repaying debt

Value

Value

Amount capable

of repaying debt

Value

Value

Amount capable

of repaying debt

Value

Value

Amount capable

of repaying debt

Value

Value

Amount capable

of repaying debt

Value

Value

Amount capable

of repaying debt

Value

Value

Amount capable

of repaying debt

Value

Value

Amount capable

of repaying debt

Value

Value

Amount capable

of repaying debt

Value

Value

Amount capable

of repaying debt

Value

Value

Amount capable

of repaying debt

Value

Value

Amount capable

of repaying debt

Value

Value

Amount capable

of repaying debt

Value

Value

Amount capable

of repaying debt

Value

Value

Amount capable

of repaying debt

Value

Value

Amount capable

of repaying debt

Value

Value

Amount capable

of repaying debt

Value

Value

Amount capable

of repaying debt

Value

Value

Amount capable

of repaying debt

Value

Value

Amount capable

of repaying debt

Value

Value

Amount capable

of repaying debt

Value

Value

Amount capable

of repaying debt

Value

Value

Amount capable

of repaying debt

Value

Value

Amount capable

of repaying debt

Value

Value

Amount capable

of repaying debt

Value

Value

Amount capable

of repaying debt

Value

Value

Amount capable

of repaying debt

Value

Value

Amount capable

of repaying debt

Value

Value

Amount capable

of repaying debt

Value

Value

Amount capable

of repaying debt

Value

Value

Amount capable

of repaying debt

Value

Value

Amount capable

of repaying debt

Value

Value

Amount capable

of repaying debt

Value

Value

Amount capable

of repaying debt

Value

Value

Amount capable

of repaying debt

Value

Value

Amount capable

of repaying debt

Value

Value

Amount capable

of repaying debt

Value

Value

Amount capable

of repaying debt

Value

Value

Amount capable

of repaying debt

Value

Value

Amount capable

of repaying debt

Value

Value

Amount capable

of repaying debt

**b, Owner's equity details**

	31/03/2025	Rate	1/1/2025	Rate
	VND	%	VND	%
Viglacera Corporation - JSC	259.225.000.000	86,41	259.225.000.000	86,41
Other shareholders	40.775.000.000	13,59	40.775.000.000	13,59

**c, Capital transactions with owners and distribution of dividends and profits**

	31/03/2025	01/01/2025
	VND	VND
Owner's investment capital		
<i>Capital Contribution at Beginning of Year</i>	300.000.000.000	300.000.000.000
<i>Capital Contribution at End of Year</i>	300.000.000.000	300.000.000.000
	300.000.000.000	300.000.000.000
<b>d, Share</b>		
	31/03/2025	01/01/2025

Number of shares registered for issuance

Number of shares sold to the public

- *Common stock*

Number of shares outstanding

- *Common stock*

- Par value of outstanding shares: 10.000 VND/share

	30.000.000	30.000.000
	30.000.000	30.000.000
	30.000.000	30.000.000
	30.000.000	30.000.000
	30.000.000	30.000.000

**VI Additional information for items presented in the Income Statement****1 Total sales and service revenue**

	1/1-31/03/2025	1/1-31/03/2024
	VND	VND
Revenue from sales of finished glass products	5.660.827.010	8.907.756.782
Revenue from provision of services, other	834.821.063	38.863.636
Revenue from sales of materials and goods		317.924.321
Revenue from installation	2.520.447.980	1.658.577.154
<b>Total</b>	<b>9.016.096.053</b>	<b>10.923.121.893</b>

**2 Revenue deductions**

	1/1-31/03/2025	1/1-31/03/2024
	VND	VND
Trade Discounts on Products from Glass Manufacturing	52.216.895	252.569.157
Trade Discounts on Goods		-
Discounts on Sales	-	-
Returned Sales		
<b>Total</b>	<b>52.216.895</b>	<b>252.569.157</b>
<b>Net revenue</b>	<b>1/1-31/03/2025</b>	<b>1/1-31/03/2024</b>
	VND	VND

Revenue from sales of finished glass products

Revenue from provision of services

Revenue from sales of materials and goods

Revenue from glass installation

**Total**

	5.608.610.115	8.655.187.625
	834.821.063	38.863.636
	-	317.924.321
	2.520.447.980	1.658.577.154
<b>Total</b>	<b>8.963.879.158</b>	<b>10.670.552.736</b>

**3 Cost of goods sold**

	1/1-31/03/2025	1/1-31/03/2024
--	----------------	----------------



	VND	VND
Cost of finished glass products	5.572.573.387	8.584.639.898
Cost of services provided	331.864.629	61.908.094
Cost of materials and goods sold		326.133.952
Cost of construction and installation	2.454.682.860	1.552.828.335
Preventive inventory	0	0
Other cost reductions		-
<b>Total</b>	<b>8.359.120.876</b>	<b>10.525.510.279</b>
<b>4 Financial activity revenue</b>	<b>1/1-31//03/2025</b>	<b>1/1-31/03/2024</b>
	<b>VND</b>	<b>VND</b>
Interest on deposits, loans	24.773.222	3.709.948
Dividends, profits shared	0	0
Exchange rate differential	0	
<b>Total</b>	<b>24.773.222</b>	<b>3.709.948</b>
<b>5 Financial costs</b>	<b>1/1-31//03/2025</b>	<b>1/1-31/03/2024</b>
	<b>VND</b>	<b>VND</b>
Interest Expense	239.694.107	343.410.595
Interest on Deferred Payment of Goods		
Foreign Exchange Loss PS		
Foreign Exchange Loss on Revaluation of Closing Balance		
Preventive Financial Investment		
<b>Total</b>	<b>239.694.107</b>	<b>343.410.595</b>
<b>Other profits</b>	<b>1/1-31//03/2025</b>	<b>1/1-31/03/2024</b>
<b>6 Other income</b>	<b>(388.866.454)</b>	<b>(1.219.561.943)</b>
	<b>1/1-31//03/2025</b>	<b>1/1-31/03/2024</b>
	<b>VND</b>	<b>VND</b>
Liquidation sale of fixed assets	-	-
Project costs of 250T/day are exempted		
Land rent exemption		
Other income	-	-
Interest and debt exemption		
<b>Total</b>	<b>-</b>	<b>-</b>
<b>7 Other costs</b>	<b>1/1-31//03/2025</b>	<b>1/1-31/03/2024</b>
	<b>VND</b>	<b>VND</b>
Fines and compensations		
Sale of fixed assets	-	-
Board of Directors and Supervisory Board remuneration		
Reward for saving on recovered materials		
Depreciation costs for fixed assets stopped from production at 120 and 80	339.092.715	1.184.998.251
Penalties for late payment of insurance and taxes		
Other expenses	49.773.739	34.563.692
<b>Total</b>	<b>388.866.454</b>	<b>1.219.561.943</b>
<b>8 Selling and administrative expenses</b>	<b>1/1-31//03/2025</b>	<b>1/1-31/03/2024</b>
<b>a Cost of sales</b>		

	VND	VND
Employee costs		
Materials and packaging costs	566.176.025	502.628.154
Tools and supplies costs	37.696.915	62.503.859
Fixed asset depreciation costs		4.250.000
Transportation costs	21.434.472	26.690.659
Outsourced service costs	182.927.339	151.017.030
Other cash costs	111.104.086	210.524.994
<b>Total</b>	<b>919.338.837</b>	<b>957.614.696</b>
<b>b Business management costs</b>	<b>1/1-31/03/2025</b>	<b>1/1-31/03/2024</b>
	<b>VND</b>	<b>VND</b>
Management staff costs	673.991.904	756.383.640
Management material costs	57.481.279	27.598.988
Fixed asset depreciation costs	75.268.386	80.524.571
Taxes, fees and charges	285.965.873	105.563.750
Provision reversal costs	-	
Outsourcing service costs	159.967.614	395.716.161
Other cash costs	262.090.553	252.423.333
<b>Total</b>	<b>1.514.765.609</b>	<b>1.618.210.443</b>

#### 10 Production and business costs by factor

	1/1-31/03/2025	1/1-31/03/2024
Raw material costs	95.178.194	94.352.847
Labor costs	1.240.167.929	1.259.011.794
Fixed asset depreciation costs	96.702.858	107.215.230
Outsourced service costs	674.759.582	608.641.285
Cash costs	373.194.639	462.948.328
<b>Add</b>	<b>2.480.003.202</b>	<b>2.532.169.484</b>

#### 11 EVENTS OCCURRING AFTER THE BALANCE SHEET DATE

There have been no material events occurring after the reporting date that require adjustment to or disclosure in the separate financial statements for this period.

#### 12 TRANSACTIONS AND BALANCES WITH RELATED PARTIES

During the period, the Company had the following transactions and balances at the end of the accounting period with related parties:

Transactions during the period:

	Relationship	1/1-31/03/2025	1/1-31/03/2024
<b>Sales and service revenue</b>			
		0	0
<b>Interest expense</b>			
Viglacera Yen My Industrial Park	Same	122.499.999	148.755.999
Development Joint Stock Company	Corporation	122.499.999	148.755.999
<b>Purchase of goods and services</b>			
		1.277.992.919	1.535.143.028
Viglacera Corporation - JSC	Parent company		0

Viglacera Infrastructure Development Investment Company - Viglacera Corporation Branch	Same Corporation	13,150,476	15,444,414
Viglacera Float Glass Company - V Corporation	Same Corporation	615,627,350	1,021,562,949
Viglacera Real Estate Company	Same Corporation	54,874,725	54,874,725
Viglacera Vocational College	Same Corporation	0	
Phu My Ultra Clear Float Glass Company Limited	Same Corporation	594,340,368	443,260,940

Balance at the end of the accounting period

	Relationship	31/03/2025	1/1/2025
<b>Short-term trade receivables</b>			
Viglacera Infrastructure and Investment Company - General Corporation Branch	Same Corporation	3,875,409,647	3,989,074,646
Viglacera Infrastructure Investment and Development Company - General Corporation Branch	Same Corporation	868,312,582	868,312,582
Viglacera Van Hai Joint Stock Company	Same Corporation	260,515,150	260,515,150
Viglacera Mechanical Excution Company	Same Corporation	0	113,664,999
Vinafacade Joint Stock Company	Same Corporation	355,690,839	355,690,839
	Affiliated companies	2,390,891,076	2,390,891,076

Balance at the end of the accounting period (continued):

	Relationship	31/03/2025	1/1/2025
<b>Short-term payables to suppliers</b>			
Viglacera Infrastructure Development Investment Company	Same Corporation	39,586,261,742	38,600,041,246
Viglacera Van Hai Joint Stock Company	Same Corporation	13,971,200	0
VIGLACERA Mineral Joint Stock Company	Same Corporation	1,905,678,922	1,905,678,922
Viglacera Investment And Import Export Joint Stock Company	Same Corporation	638,235,561	638,235,561
Viglacera Float Glass Company - Viglacera Corporation Branch	Same Corporation	13,526,983,272	13,526,983,272
Viglacera Consulting Joint - Stock Company	Same Corporation	5,874,786,002	5,209,908,464
Viglacera Real Estate Company	Same Corporation	170,000,000	170,000,000
	Same Corporation	607,079,759	941,595,598

Phu My Ultra Clear Float Glass Company Limited	Same Corporation	16.737.493.850	16.095.606.253
Viglacera Trading Joint Stock Company	Same Corporation	102.033.176	102.033.176
Viglacera Vocational College	Same Corporation	10.000.000	10.000.000
<b>Other payables</b>		<b>4.202.971.778</b>	<b>4.202.971.778</b>
Viglacera Ha Long Joint Stock	Same	3.004.169.000	3.004.169.000
Viglacera Corporation - JSC	Parent company	1.198.802.778	1.198.802.778

Apart from the transactions with the above related parties, other related parties did not have any transactions during the period and had no balance at the end of the accounting period with the Company.

### 13 Comparative figures

Comparative figures are figures taken from the 2024 Consolidated Financial Statements of Dap Cau Glass Joint Stock Company audited by AASC Auditing Company Limited.

Preparer/Accounting Manager

*Nguyễn Thị Hằng*



**TỔNG GIÁM ĐỐC**  
*Trần Huy Thống*

